



Ref. No. MCL/SBP/GM(CMC)/NIT-845/LOA/2022-23/ 184

Date: 30.05.2022

LETTER OF ACCEPTANCE

To
M/S IB VALLEY TRANSPORT,
Main Road Brajrajnagar
DIST- Jharsuguda, ODISHA - 768216,
e-Mail ID: ivt.brjn@rediffmail.com

Sub: Hiring of Pay loaders for Mechanical Transfer of Coal into Road Sale trucks at Coal stocks of Lakhanpur OCP, Lakhanpur Area, MCL, for quantity of 82,05,000 Te. (NIT-845 Dt. 16.03.2022).

Ref: e-Tender Notice No.: - MCL/SBP/GM (CMC)/NIT-845/2022/972 Dt. 16.03.2022.

Dear Sir,

With reference to above, the Competent Authority has accepted your offered value in %age w.r.t. Estimated Value against NIT-845, Dt. 16-03-2022, for the work of "Hiring of Pay loaders for Mechanical Transfer of Coal into Road Sale trucks at Coal stocks of Lakhanpur OCP, Lakhanpur Area, MCL", in accordance with detailed NIT provisions. The quantity, amount with other details at a base diesel price of Rs.91.90/Ltr, with applicable CIL wages for a period of 547 (Five Hundred Forty-seven) days are tabulated as under: -

M/S IB VALLEY TRANSPORT

Work Description	Quantity (Te.)	Estimated Rate in Rs./Te (Excluding GST @ 18%)	Estimated Value in Rs. (Excluding GST @ 18%)	Overall quoted Amount in % [i.e. (-) 55.00% of overall Estimated value] (Excluding GST @ 18%) (Rs.)
Hiring of Pay loaders for Mechanical Transfer of Coal into Road Sale trucks at Coal stocks of Lakhanpur OCP, Lakhanpur Area, MCL.	82,05,000	8.97	7,35,98,850	3,31,19,482.50

(a) Total value excluding GST (Taxable value for the purpose of GST)	:	Rs.3,31,19,482.50
(b) GST @18% :		Rs.59,61,506.85
(c) Grand Total :		Rs.3,90,80,989.35
(d) Total Cost to Company (After Considering the impact of Input Tax Credit)	:	Rs.3,31,19,482.50

After inclusion of GST @ 18% in the quoted value, the value comes to Rs.3,90,80,989.35 (Rupees Three Crore Ninety Lakh Eighty Thousand Nine Hundred Eighty-nine and Paise Thirty-five) only.

The annualized value of the contract amount (Including GST) is Rs.2,60,77,809/-, with the period of contract of 547 days.



Therefore, the Performance Security (first part of security deposit) i.e. 3% of the annualized value of the contract amount i.e. Rs.2,60,77,809/-, is Rs.7,82,335/- (Rupees Seven Lakh Eighty-two Thousand Three Hundred Thirty-five) Only.

You are advised to deposit Performance Security of Rs.7,82,335/- (Rupees Seven Lakh Eighty-two Thousand Three Hundred Thirty-five) Only as per Clause No. 4 of General Terms & Conditions of Contract.

The time of completion for the work shall be 547 days, which shall be counted from the expiry of 10 (Ten) days from the issue of Letter of Acceptance/ Work Order or handing over site of work whichever is later.

However, the date of commencement of work may be decided with mutual consent on any date after issuance of Letter of Acceptance/Work Order or handing over the site of work prior to the date as prescribed above.

You are advised to contact the General Manager, Lakhanpur Area, MCL and start the work as per the Terms & Conditions of NIT. Formal Work Order will be issued by Area Authority. Before commencement of work, submission of updated registration books (R.C. Books) of equipments, mandatory under Motor Vehicle Act against the following Minimum Capacity required for each fleet/equipment as per Clause No. 8.1 (C) of NIT is to be ensured by the Area Authority:

Type of Fleet /Equipment	Measure of Capacity	Unit of Capacity	Minimum Capacity required for each fleet/equipment
Pay Loader	Bucket Capacity	Cu.M.	4.5

Indemnity Bond shall also be furnished by you as per prescribed format enclosed. You will have to enter into an agreement with Area Authority after submission of requisite documents and observing necessary formalities as per Terms and Conditions, detailed in the NIT, the payment for the work done would be made only after execution of the agreement.

You have to sign the Integrity Pact as per the format annexed in General Terms & Conditions of the NIT.

Yours faithfully,

General Manager (CMC)

Encl: As Above